Seminari di Economia

Prossima iniziativa:

Venerdì 14 giugno 2013
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*Books Are Forever: Early Life Conditions, Education and Lifetime Earnings in Europe*

Il seminario si svolgerà nell'aula magna della ex-Facoltà di Economia alle ore 12:20 del giorno indicato.

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Abstract

We estimate the effect of education on lifetime earnings by distinguishing between individuals who lived in rural or urban areas during childhood and between individuals with access to many or few books at home at age ten. We instrument years of education using compulsory school reforms and find that, whereas individuals in rural areas were most affected by the reforms, those with many books enjoyed substantially higher returns to their additional education. We argue that the long-lasting beneficial effects of having books are due to the cultural environment in the household and the development of cognitive skills rather than to short-term liquidity constraints.